FIX Americas Trading Conference 2023
Event Summary
October 18th, 2023, New York

From Laurence Jones, FIX Americas Regional Director

The FIX Trading Community hosted its annual Americas Trading Conference on Wednesday, October 18th, in New York. Over 210 industry experts & leaders from 100 different member firms came together for the full day event, which saw over 40 speakers discuss topics including trading automation, futures, both post-trade workflows, digital assets, and people, diversity, and inclusion.

To complement the day, FIX was delighted to be joined again for the second year running by partners SIFMA and Women in Financial Markets (WIFM). In addition, FIX welcomed two new partners to the conference - the Futures Industry Association (FIA) and the Derivatives Market Institute for Standards (DMIST). Many ongoing industry initiatives that FIX is involved in are also on the agenda of these partner firms, demonstrating the need for continued collaboration and partnership.

The feedback we have had from the attendees has been incredibly positive and we’re already looking forward to the 2024 event calendar.

‘Great value in being able to meet the panellists after the sessions, and also connect with lots of different attendees during the networking breaks.’

Vendor attendee

The event had a great range of participants reflecting the FIX Trading Community’s wide reach of membership. We continue to attract C-level Executives, Heads of Operations, Heads of Trading, Heads of Technology, Software Engineers, Product Managers, and Senior Sales & Business Development Executives.

Session Highlights

The event kicked-off with an introduction and welcome from FIX and SIFMA. The first session then took center stage - a fireside chat with Walt Lukken, President, FIA, led by Emiko Kamoda, Co-Chair of the FIX Americas Regional Committee. A very interesting session where Walt touched on a brief history of regulation in the futures market, as well as discussing the DMIST initiative and the importance of standards in the industry.

‘A great event today at the FIX Conference, and a great place for us to be talking about industry standards.’

Walt Lukken, President, FIA
The main stage then welcomed speakers from BlackRock, Broadridge, Morgan Stanley, Symphony, and Torstone Technology for the “Post-Trade: The Race to 2024 and Beyond” panel. Moderated by Anthony Macchiarulo from SIFMA, and joined by Lou Rosato, Co-Chair, FIX Americas Regional Committee and David Pearson, Co-Chair, FIX Global Post-Trade Committee, the panelists discussed FIX’s new Settlement Status messages, designed to give a real-time status of the settlement of securities.

The cost of ongoing regulatory challenges was also discussed, covering global T+1 initiatives including the SEC 10c-1 final rule proposal. Lou Rosato informed the audience of the FIX messaging available to support a host of automation in post-trade and encouraged the audience both to adopt this and engage on the new messaging being designed.

Don Byron, Head of Global Industry Operations and Execution, FIA, led and moderated the next session in the main room on Futures and DMIST. Panelists from Bank of America, BlackRock, FMX and OSTTRA discussed the value already provided by the DMIST initiative and the importance of FIX messaging in the futures end-to-end workflow.

Following sessions included ChatGPT, AI and ML, discussing the opportunities they present to the industry and current usage. The audience was polled during the session, with most of the audience believing AI will have an impact on their current role:
The event introduced a new type of session for the day – “FIX Time Trials: Quick Fire Round on FIX-Driven Solutions”. Laurence Jones, FIX Americas Regional Director, was joined by Exactpro, LSEG, S3 and Velox as each FIX member firm had 6 minutes to explain who they are, what they do, and how they are using FIX today to help industry participants run their day-to-day trading and operations. A very fun and engaging session that got some great feedback from the audience.

The keynote of the day was guest speaker David Yermack, Albert Fingerhut Processor of Finance and Business Transformation, New York University Stern School of Business. A very well received session with plenty of interesting data on the current landscape of crypto currencies and how they have evolved.

To wrap up the events sessions, the very popular people, diversity, and inclusion session returned for its second year running. “People: The Fuel that Keeps the Industry Moving” saw the panelists from the Cerebral Palsy Foundation, Harrington Starr, LSEG, SIFMA and Symphony all return to provide the audience with an update on trends in the workplace. This covered the impact of businesses returning to the office, the importance of being flexible for employees and the wide range of difference in culture and beliefs between different generations.

As we plan our 2024 events, we love nothing more than feedback from our member community to help continue to shape the way in which we run our events. We are already looking forward to next year and we hope everyone enjoyed the day as much as we did.

To view a list of all upcoming FIX Trading Community events, please visit our website here:

www.fixtrading.org/events