**By electronic mail to rule-comments@sec.gov.**

Vanessa Countryman, Secretary Securities and Exchange Commission

100 F Street, NE, Washington, DC 20549-0609

**Re:** Order Competition Rule [Release No. 34-96495; File No. S7-31-22]

Dear Ms Countryman,

The FIX Trading Community (FIX) have reviewed the proposed rule, 34-96495, Order Competition Rule.

Upon reviewing the proposed rule, FIX recognizes the implications the rule would pose on the electronic communication or orders, the electronic execution process and electronic communication of market data.

FIX will ensure that that the FIX protocol will be adjusted, pending the finalization of the rule, where relevant and will work with its community to clearly document and update its protocol.

We would very much appreciate the opportunity to discuss the proposals when the time is appropriate and explore with you how the knowledge and expertise of our member community, which has over 275+ industry participants, can best be utilized to help drive this initiative through to a successful implementation.

Sincerely,

Laurence Jones

*Americas Regional Director FIX Trading Community*

[*laurence.jones@fixtrading.org*](mailto:laurence.jones@fixtrading.org)