

# FIX TRADING COMMUNITY

Created for the Industry, by the Industry.



**FIX** TRADING  
COMMUNITY™  
INDUSTRY-DRIVEN • INDEPENDENT • NEUTRAL



## WHO WE ARE

The FIX Trading Community is the non-profit, industry-driven standards body at the heart of global trading. For almost 30 years it has enabled thousands of firms to communicate and interact through the trade lifecycle across millions of transactions on a daily basis.

Supported by 275+ of the world's top financial service companies and driven by the community, we are independent and neutral, dedicated to addressing real business and regulatory issues impacting multi-asset trading in global markets. We do this by promoting standardisation, delivering operational efficiencies, increasing transparency and reducing cost and risks for all market participants.

The continuous development and promotion of the FIX family of standards – including the core FIX Protocol messaging language – has revolutionised the electronic trading environment and successfully become the way the world trades.





## OUR MISSION

### FIX TRADING COMMUNITY GOALS

*The work of the FIX Trading Community is based on the following principal objectives:*

- To develop and maintain open standards,
- To provide advice and counsel to the industry,
- To improve processes to drive efficiency and quality.

*We achieve this by:*

- Providing a neutral environment in which industry participants, including regulators, can surface requirements and discuss solutions,
- Designing and documenting solutions in the form of standards and guidelines,
- Communicating these solutions to the industry.



## WHY JOIN?

### BY BECOMING A MEMBER TODAY YOU CAN:

*Participate in this practical joint industry initiative alongside buy-side, sell-side, trading venue, vendor and regulatory participants, all working to improve the global trading process by:*

- Interacting with industry experts, peers, clients and competitors in a neutral forum to resolve industry issues affecting your firm and your clients.
- Driving change and helping to shape the future trading environment by participating in the decision-making process influencing the evolution of FIX's standards.
- Participating in the organisation's work, benefitting from networking opportunities and the potential to learn about the very latest developments in advance of the wider trading community.
- Guiding the direction of the FIX Trading Community by becoming (or participating in the election of) its leaders.

*Support FIX Trading Community financially to ensure the long-term viability of FIX by:*

- Protecting the intellectual property of FIX and in turn your firm's FIX-related investments, ensuring the industry can continue confidently to use FIX standards while also enabling others to build and support commercial products and services based upon them.
- Enabling the FIX Trading Community to engage service providers to supplement volunteer efforts, ensuring it is possible to continue the work required to ensure FIX meets constantly evolving industry and regulatory requirements.
- Enabling the FIX Trading Community to promote and educate its work through its website, community forums, conferences and media, and to provide access to the latest specifications, news and developments.



## OUR PRODUCTS & SERVICES



| PRODUCT                                | WHAT WE DO   | HOW WE DO IT   |
|--|--|--|
| <b>Standards &amp; Practices</b>       | <ul style="list-style-type: none"> <li>● Developing and maintaining FIX's Standards</li> <li>● Producing Business Practices and Recommended Practices for implementation guidance</li> </ul>   | <ul style="list-style-type: none"> <li>● Committees and working groups leverage our members' expertise to identify issues and work together to drive solutions</li> <li>● FIX provides secretariat support and technical authoring/project management</li> </ul> |
| <b>Industry Collaboration</b>          | <ul style="list-style-type: none"> <li>● Regulatory engagement (including consultations)</li> <li>● Liaison with industry bodies and other standards bodies</li> </ul>   | <ul style="list-style-type: none"> <li>● Maintenance of contacts at key industry associations, regulatory authorities, and standards bodies</li> <li>● Bringing these contacts into FIX activities where relevant and helpful to the industry</li> </ul>         |
| <b>Technical Standards &amp; Tools</b> | <ul style="list-style-type: none"> <li>● Developing and maintaining FIX's technical standards and productivity tools</li> </ul>  | <ul style="list-style-type: none"> <li>● Dedicated working groups with FIX technical staff support</li> <li>● Close engagement with vendor community</li> </ul>  |
| <b>Membership</b>                      | <ul style="list-style-type: none"> <li>● Development and execution of membership and volunteer engagement strategies</li> </ul>  | <ul style="list-style-type: none"> <li>● Member-led committees driving strategy</li> <li>● FIX staff support for relationship management and membership growth</li> </ul>  |
| <b>Education &amp; Events</b>          | <ul style="list-style-type: none"> <li>● Understanding member needs and gaps</li> <li>● Maintaining public awareness of FIX's products and initiatives</li> <li>● Delivering conferences and smaller networking/educational events to maintain and deepen the community</li> </ul> | <ul style="list-style-type: none"> <li>● In-house team producing a global portfolio of trading conferences</li> <li>● Agenda and speaker selection defined by our members</li> <li>● Website, social and traditional media channels</li> </ul>                   |



## OUR ACHIEVEMENTS

- Created the Community – a collaborative and engaged organizational culture where members leave commercial interests aside, working together to design and implement changes to benefit the entire industry.
- Created and continue to manage the FIX Protocol, the dominant messaging standard for electronic trading, used by thousands of financial firms trading billions of dollars every day.
- Developed standards for a number of key US regulatory reporting initiatives (including TRACE and CAT).
- Facilitated industry-wide conversations during MiFID II implementation, leading to implementation guidance for MiFIR regulatory reporting, commission unbundling, algorithm testing and best execution.
- Strong engagement with the ISO community, bringing industry practitioner experience to the international standards environment, leveraging and promoting ISO standards where appropriate and bringing key FIX standards into the ISO environment.

## FIX MEMBERSHIP TYPES

### Shaping The Industry

|   |             |
|---|-------------|
| Gain access to FIX Trading Community committees and working groups  | All Members |
| Influence the direction and design of the FIX standards   | All Members |
| Access the FIX Trading Community discussion forum – collaborate with other members on topical issues and ask questions to our technical leadership team | All Members |

### Raise Your Firm's Profile

|  |                             |
|--|-----------------------------|
| Be recognised as a firm who promotes the development and use of open standards | All Members                 |
| Receive branding and exposure opportunities at FIX events, website and media   | Premier Global Members only |

### FIX Trading Community Events

|   |   |
|---|---|
| Receive an allocation of free passes to all FIX Trading Community events globally   | Regular members: 1 pass<br>Premier Global Members: 3 passes |
| Obtain discounts and advance purchase opportunities on FIX Trading Community event sponsorship/exhibitor packages                       | All Members   |
| Benefit from early notification of and additional discounts for sponsorship and exhibitor opportunities at FIX Trading Community events | Premier Global Members only                                 |

### Other Benefits

|  |                             |
|--|-----------------------------|
| Access FIX implementation and productivity tools   | All Members                 |
| The ability to select up to 3 brands to benefit from full FIX Trading Community Regular membership | Premier Global Members only |



*“We see every day the vital role FIX plays in communicating with and connecting our global client community, enabling our technology to increase efficiency and reduce operational risk through automation. As our platform grows to meet client demand, we need to continue to participate in the growth of FIX to ensure that the messaging continues to provide seamless communication and transparency.”*

Colleen Stapleton,  
MarketAxess  
Business Development – Post Trade

## GET INVOLVED

### JOIN THE FIX COMMUNITY

Collaborate, Educate, Network with peers and clients & help drive meaningful change

Protecting your investment and promoting standardization to minimize costs and mitigate risks

Stakeholder in the evolution and innovation of the FIX family of standards

A common global messaging language covering pre-trade, execution and post trade across multi asset products

Support the continuation of free and open standards

Created by the industry, for the industry

# GET IN TOUCH

MARKETING & MEMBERSHIP ENQUIRES:

**Program Office**

*fix@fixtrading.org*

**Membership**

*join@fixtrading.org*

**Working Groups**

*fix@fixtrading.org*

**Events**

*events@fixtrading.org*