

FIX TRADING COMMUNITY WORKING GROUP PARTICIPATION POLICY

Within FIX Trading Community, there are both committees - <u>https://www.fixtrading.org/committees/</u> and working groups - <u>https://www.fixtrading.org/working-groups</u>. Historically, committees have only been open to participants from member firms, but working groups have been open to both member and non-member firms as a way to pull in additional expertise from the industry.

In order to protect the integrity and revenue of the FIX Trading Community the GSC has agreed to the following policy for working group participation from Non-Members:

- Upon development of a new working group, participation will be open to members and non-members for the first 2 months or a maximum of 4 meetings, whichever occurs first.
- At the end of the 2 month/4 meeting period all **non-member** participants will be removed from the groups, unless there is demonstrable proof that their firm is in the process of attaining membership.¹
- Individual non-members can be invited to join a working group as either a guest or as a Subject Matter Expert for the duration of a working group's activities. This invite is personal and cannot be transferred to anyone else in their firm. These invites are at the discretion of the co-chairs of the working groups and/or the Membership Manager.
- Non-members, as well as membership debtors, will be notified prior to the end of the trial participation period. Membership information, applications and invoices will be disseminated in order to give them an opportunity to officially formalize their FIX Trading Community membership, before formally removing from a group.
- Non-member firms will only be allowed to request participation in a new FIX working group, one time per calendar year.

¹ At the discretion of the working group chair or FIX Program office.