

To: FIX User Group
From: C. Morstatt
Date: July 15, 1994
Subject: **FIX Protocol 2.7 Release Notes**

Attached is the latest FIX Protocol specification (Version 2.7) which addresses the changes requested since the publication of Version 2.6 on February 14, 1994.

Changes in this release include:

- Revision of Preface to reflect current status.
 - The order of messages defined within the Application Messages section of the document has been rearranged for clarity.
 - Revision to indicate that sequence numbers should initialize to one each day.
 - Clarification of BodyLength in *Data Integrity* section.
 - Addition of *Required Fields* description.
 - Update of Message Header to reflect changes in unencrypted field identification and rearrangement of field order for clarification.
 - The Side field enumeration has been expanded to include traded and crossed for use in the Advertisement message.
 - The OrdStatus field enumeration has been expanded to include the statuses Stopped and Rejected.
 - A new optional field, OrdRejReason, has been added to the Execution message to be used in describing the reason for order rejections from the broker.
 - A new mandatory field, CxlOrdReqId, has been added to the Cancel Request and Cancel Reject messages to uniquely identify cancel request transactions.
 - The new optional field, ExDestination, has been added to the New Order - Single, New Order - List and Cancel/Replace Request messages to allow specification by the institution of where they would like the order executed.
 - The new conditionally required field, StopPx, has been added for use with stop and stop limit orders.
 - The OrdType enumeration has been expanded to include "limit on close".
 - A new optional field, CxlRejReason, has been added to the Cancel Reject message to allow reporting of the reason for rejection of a cancel request.
 - Appendix B, Abbreviation Descriptions, has been removed from the document.
-
- Please review the document and call me at (201) 896-7789 with any comments or changes.